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INTELLIGENCE REPORT

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COUNTRY Switzerland/Yugoslavia/Great Britain/Austria

DATE: 25X1A6a

SUBJECT International Activities of Emeg SA

INFO.

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SUPPLEMENT

ORIGIN
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1. Four Yugoslav machinery specialists, two of them named Arsinovic and Schneider, recently visited England to arrange the purchase of woodworking machinery. They were accompanied by Murray-Hughes, a British businessman residing in Switzerland. Mr. Osborn of the British Board of Trade informed Murray-Hughes that the Yugoslavs would have to deal directly with him, i.e., without going through Murray-Hughes. The Yugoslavs, however, refused to deal with the Board of Trade and would only negotiate with Emeg SA, the export-import firm in Zurich. Emeg reportedly put up 1,000,000 Swiss francs for the purchase of machinery by the John Carr firm in England, working together with Miller's Timber Trust. Carr is purchasing Diesel trucks, locomotives, and woodworking machinery. (The woodworking machinery comes from the United States). Forty thousand pounds sterling worth of English fire pumps are reportedly also being purchased by the Yugoslavs.
2. A Yugoslav-British boiler transaction was recently cancelled by the British Government after a contract had been signed and after deposits had been made, because boilers were needed for domestic purposes in the U.K. The firm originally involved, Simon Carr (or Carves), Stockport, England, then placed Emeg in contact with the American boiler firm of Foster Wheeler.
3. Emeg continues to purchase both Yugoslav coal and wood pulp for Austria. The sale of wood pulp was netting Emeg a return of 50,000 Swiss francs per day during September, a sum which was paid in dollars.

25X1A6a [REDACTED] Comment: For further information on the activities of Emeg SA,

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CLASSIFICATION

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